



LDSB

2023-2024

Budget Operating Revenue

Limestone District School Board



Mission

We prepare students within safe and inclusive environments to embrace a changing world as lifelong learners and informed, responsible citizens.

Vision

Together we embrace and foster engaging and innovative learning where everyone achieves success and well-being.

Values

Effective school boards have strong shared beliefs and values about what is possible for students and their ability to learn, and of the system and its ability to teach all children at high levels. Our core values are critical to achieving our priorities as outlined in our mission and vision.

- **Accountability**
- **Integrity**
- **Collaboration**
- **Optimism**
- **Fairness**
- **Perseverance**
- **Inclusion**
- **Respect**

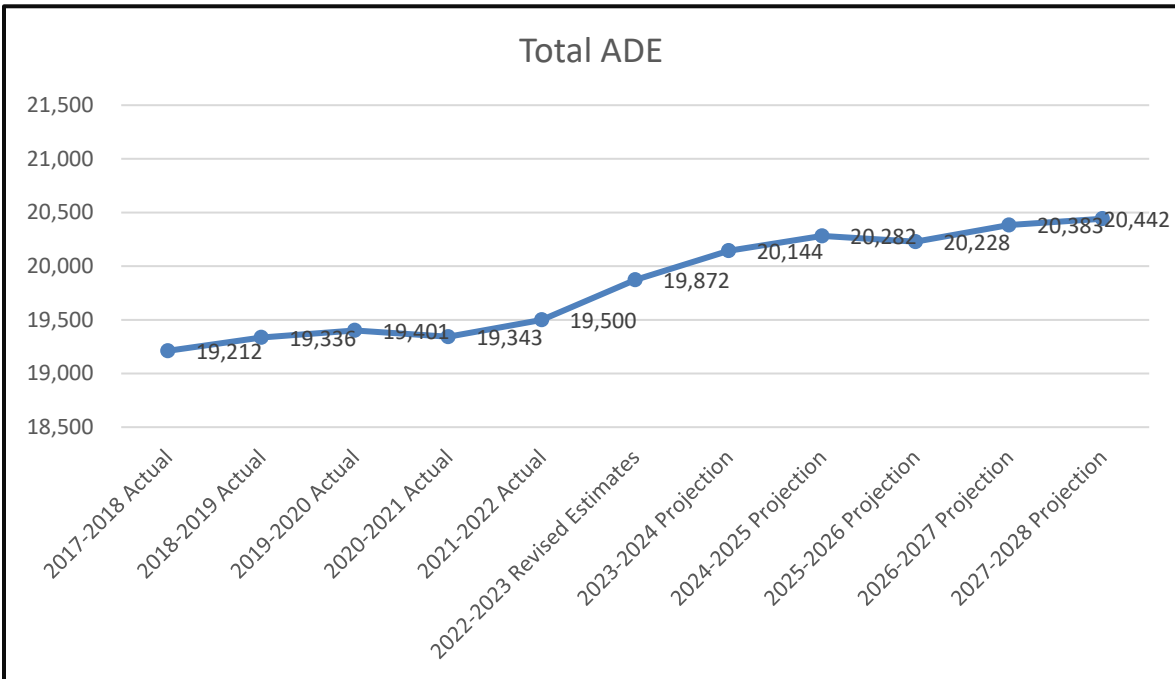
Limestone District School Board

Limestone District School Board is situated on traditional territories of the Anishinaabe & Haudenosaunee.

SEE YOURSELF IN LIMESTONE

LIMESTONE DISTRICT SCHOOL BOARD | BUDGET 2023-2024

Enrolment Trends



The ten-year enrolment trend for the period 2017-2018 to 2027-2028 is projecting an increase of 570 (20,442-19,872) from the 2022-2023 Revised Estimates, as measured on an Average Daily Enrolment (ADE) basis.

The projected enrolment (ADE) of 20,442 includes other pupils of the Board but excludes over 21 years of age.

| | Pupils of the Board | Other Pupils | Total |
|-------------------------------------|---------------------|--------------|---------------|
| Kindergarten | 2,547 | - | 2,547 |
| Grades 1 to 3 | 4,072 | - | 4,072 |
| Grades 4 to 8 | 7,372 | - | 7,372 |
| Total Elementary | 13,991 | 9 | 14,000 |
| Secondary | | | |
| Grades 9 to 12 (regular day school) | 6,300 | - | 6,300 |
| Grades 9 to 12 (high credit) | 21 | - | 21 |
| Total Secondary | 6,321 | 121 | 6,442 |
| TOTAL | 20,312 | 130 | 20,442 |

(excludes pupils 21 years and older)

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LIMESTONE DISTRICT SCHOOL BOARD | BUDGET 2023-2024

Operating Budget Revenues

| Revenue Categories | 2022-2023 Estimates | 2022-2023 Revised Estimates | 2023-2024 Estimates |
|---|------------------------|-----------------------------------|------------------------|
| Grants for Student Need (GSN) Operating Allocation | | | |
| Pupil Foundation | \$ 111,329,668 | \$ 113,516,926 | \$ 115,734,455 |
| School Foundation | 17,005,475 | 17,282,293 | 17,537,050 |
| Special Education | 31,909,800 | 32,290,387 | 33,604,157 |
| Language | 4,969,435 | 5,438,576 | 5,715,832 |
| Supported School | 2,430,340 | 2,445,172 | 2,469,155 |
| Remote and Rural | 257,909 | 261,182 | 265,262 |
| Rural and Northern Education | 531,810 | 531,810 | 562,988 |
| Learning Opportunities | 4,971,204 | 4,928,267 | 5,238,525 |
| Continuing Education and Other Program | 1,501,883 | 1,667,072 | 1,672,823 |
| Cost Adjustment and Teacher Qualification | 23,109,892 | 21,759,838 | 22,963,929 |
| New Teacher Induction Program | 179,479 | 179,479 | 166,084 |
| ECE Qualification and Experience | 1,400,274 | 1,313,100 | 1,335,099 |
| Transportation | 16,734,098 | 17,318,122 | 17,802,464 |
| Transportation Fuel Escalator Estimate and Transition Funding | 1,144,075 | 1,144,075 | 652,333 |
| Administration and Governance | 6,572,672 | 6,641,606 | 6,889,611 |
| School Operations | 24,132,276 | 24,669,393 | 25,337,229 |
| Community Use of Schools | 311,990 | 311,990 | 313,114 |
| Indigenous Education | 2,701,383 | 2,395,959 | 1,903,515 |
| One-Time Realignment Mitigation Fund | - | - | 406,097 |
| Mental Health and Well-Being Grant | 1,312,875 | 1,323,679 | 1,367,685 |
| Program Leadership Grant | 1,000,496 | 1,000,496 | 1,008,213 |
| Supports for Students Fund | 2,168,564 | 2,216,992 | 2,238,633 |
| Ministry Funded In-Kind PPE | - | 349,386 | - |
| COVID-19 Learning Recovery Fund | 3,101,025 | 3,101,025 | - |
| Grants for Student Need (GSN) Operating Allocation Total | 258,776,623 | 262,086,825 | 265,184,253 |
| Other Government Grants | | | |
| Literacy and Basic Skills - Training, C&U | 327,386 | 330,386 | 330,386 |
| Ont Youth Apprenticeship - Training, C&U | 198,896 | 221,296 | 266,885 |
| Adult ESL - Ministry of Labour, Immigration, Training (MLITSD) | 199,980 | 206,121 | 186,711 |
| MOE-PPF-Current Year Funding | 2,175,850 | 2,852,123 | 3,340,000 |
| MOE-PPF-Prior Year Carryforward | - | 628,191 | - |
| MOE PPF-Continuing Education | - | 227,069 | - |
| Other Supplemental Grants | 65,000 | 804,073 | 154,922 |
| Other Government Grants Total | 2,967,112 | 5,269,259 | 4,278,904 |
| Tuition Fees | | | |
| International Students | 1,333,500 | 1,297,750 | 1,632,750 |
| First Nations Students | 51,496 | 128,740 | 125,350 |
| Community Education & Outreach Fees | 923,989 | 631,614 | 733,214 |
| Tuition Fees Total | 2,308,985 | 2,058,104 | 2,491,314 |
| Other Revenues | | | |
| Term Lease Rentals to Agencies | 249,840 | 249,840 | 257,410 |
| Community Use | 150,000 | 150,000 | 200,000 |
| Interest | 300,000 | 1,500,000 | 1,200,000 |
| Administrative Cost Recoveries | 203,500 | 220,000 | 175,000 |
| Instructional Cost Recoveries | 1,660,883 | 1,799,220 | 1,920,291 |
| International Students Other Fees | 869,250 | 844,825 | 1,363,700 |
| Continuing Education Contracts | 245,700 | 7,000 | 7,000 |
| Funded From School Budget Balance & Retirement Benefits | 1,111,600 | 1,111,600 | 1,111,600 |
| Other Revenues Total | 4,790,773 | 5,882,485 | 6,235,001 |
| Operating Revenue Total | \$ 268,843,493 | \$ 275,296,673 | \$ 278,189,472 |

Limestone District School Board

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LIMESTONE DISTRICT SCHOOL BOARD | BUDGET 2023-2024

Operating Budget Expenditures

| Expenditure Categories | 2022-2023 Estimates | 2022-2023 Revised Estimates | 2023-2024 Estimates |
|--|------------------------|--------------------------------|------------------------|
| Instruction | | | |
| Classroom Teachers | \$ 136,771,206 | \$ 138,249,349 | \$ 142,476,793 |
| Supply Staff | 7,745,727 | 7,851,254 | 7,861,719 |
| Teacher Assistants | 16,668,274 | 17,441,208 | 17,660,913 |
| Early Childhood Educator | 4,827,727 | 4,763,118 | 4,948,759 |
| Textbooks and Supplies | 5,525,610 | 6,321,962 | 6,186,571 |
| Computers | 4,165,092 | 5,867,528 | 3,637,592 |
| Professionals / Paraprofessionals | 9,463,430 | 9,768,210 | 9,540,781 |
| Library and Guidance | 3,036,036 | 3,053,936 | 3,209,474 |
| Staff Development | 1,073,739 | 1,296,659 | 1,351,874 |
| Department Heads | 310,024 | 310,024 | 310,024 |
| Principals and Vice Principals | 11,582,579 | 11,769,119 | 11,479,368 |
| School Office | 6,811,418 | 6,853,960 | 7,071,353 |
| Coordinators and Program Teacher Support | 3,681,587 | 4,041,248 | 4,392,186 |
| Continuing Education | 2,318,242 | 2,033,442 | 1,801,938 |
| Instruction Total | 213,980,691 | 219,621,017 | 221,929,345 |
| Administration and Governance | | | |
| Trustees | 172,743 | 172,743 | 177,422 |
| Director and Supervisory Officers | 832,699 | 842,216 | 851,582 |
| Board Administration | 7,037,172 | 6,882,542 | 6,919,454 |
| Administration and Governance Total | 8,042,614 | 7,897,501 | 7,948,458 |
| Transportation | | | |
| Transportation | 19,550,419 | 19,532,518 | 20,371,899 |
| Transportation Total | 19,550,419 | 19,532,518 | 20,371,899 |
| Pupil Accommodation | | | |
| School Operations and Maintenance | 27,542,875 | 28,554,234 | 28,529,389 |
| Pupil Accommodation Total | 27,542,875 | 28,554,234 | 28,529,389 |
| Other | | | |
| Other Non-Operating Expenses | 1,781,493 | 2,221,611 | 1,982,073 |
| Other Total | 1,781,493 | 2,221,611 | 1,982,073 |
| Operating Expenditures Total | \$ 270,898,092 | \$ 277,826,881 | \$ 280,761,164 |

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LIMESTONE DISTRICT SCHOOL BOARD | BUDGET 2023-2024
Capital Budget Revenues

| Revenue Categories | 2022-2023 Estimates | 2022-2023 Revised Estimates | 2023-2024 Estimates |
|--|------------------------|-----------------------------------|------------------------|
| Ministry Funded Projects | | | |
| School Renewal | \$ 4,245,163 | \$ 4,051,988 | \$ 4,364,385 |
| School Condition Improvement | 16,751,791 | 16,751,791 | 16,938,019 |
| Ministry Funded Projects Total | 20,996,954 | 20,803,779 | 21,302,404 |
| School Generated Funds - Playground Structures | 30,000 | 30,000 | 30,000 |
| Ministry Financing | | | |
| Interest on Long Term Debt - 55 School Board Trust | 2,540,687 | 2,540,687 | 2,397,252 |
| Interest on Long Term Debt - Ontario Financing Authority (OFA) | 457,419 | 457,419 | 457,419 |
| Short Term Interest | 261,074 | 284,816 | 479,153 |
| Ministry Financing Total | 3,259,180 | 3,282,922 | 3,333,824 |
| Capital Revenue Total | \$ 24,286,134 | \$ 24,116,701 | \$ 24,666,228 |

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LIMESTONE DISTRICT SCHOOL BOARD | BUDGET 2023-2024
Capital Budget Expenditures

| Expenditure Categories | 2022-2023 Estimates | 2022-2023 Revised Estimates | 2023-2024 Estimates |
|--|------------------------|-----------------------------------|------------------------|
| Ministry Programs | | | |
| School Renewal | | | |
| Various Schools Interior/Small Capital | \$ 1,068,283 | \$ 605,000 | \$ 480,082 |
| Various Schools Building Services | - | - | 480,082 |
| Various Schools Site Improvements | 3,176,880 | 3,446,988 | 3,404,221 |
| School Renewal Total | 4,245,163 | 4,051,988 | 4,364,385 |
| School Condition Improvement | | | |
| Various Schools Building Envelope | 8,710,932 | 8,523,372 | 8,299,629 |
| Various Schools Building Services | 8,040,859 | 8,228,419 | 6,267,067 |
| Various Schools Site Improvements | - | - | 2,371,323 |
| School Condition Improvement Total | 16,751,791 | 16,751,791 | 16,938,019 |
| Ministry Programs Total | 20,996,954 | 20,803,779 | 21,302,404 |
| School Generated Funds - Playground Structures | 30,000 | 30,000 | 30,000 |
| Ministry Financing | | | |
| Interest on Long Term Debt - 55 SchoolBoard Trust | 2,540,687 | 2,540,687 | 2,397,252 |
| Interest on Long Term Debt - Ontario Financing Authority (OFA) | 457,419 | 457,419 | 457,419 |
| Short Term Interest | 261,074 | 284,816 | 479,153 |
| Ministry Financing Total | 3,259,180 | 3,282,922 | 3,333,824 |
| Capital Expenditures Total | \$ 24,286,134 | \$ 24,116,701 | \$ 24,666,228 |

LIMESTONE DISTRICT SCHOOL BOARD | BUDGET 2023-2024
Consolidated PSAB Budget

| | 2023-2024 Estimates |
|---|--------------------------------|
| Revenue | |
| Operating | \$ 278,189,472 |
| Capital | 24,666,228 |
| Transfer (to) Deferred Capital Contributions - Related to Tangible Capital Assets | |
| Operating Minor Capital Additions | (1,174,847) |
| Capital Major and Minor Capital Additions | (21,811,557) |
| Transfers From Deferred Capital Contributions | 17,203,350 |
| School Generated Funds | 3,700,000 |
| Charitable Trust Revenues | 141,000 |
| Amortization of Employee Future Benefits | (1,111,600) |
| Total Revenue - Consolidated PSAB Budget | 299,802,046 |
| Expenses | |
| Operating | 280,761,164 |
| Capital | 24,666,228 |
| Non-Expenditure Items-Related to Tangible Capital Assets | |
| Operating Minor Capital Additions | (1,174,847) |
| Capital Major and Minor Capital Additions | (21,811,557) |
| Amortization of Tangible Capital Assets | 17,385,822 |
| Amortization of Asset Retirement Obligations | 1,246,713 |
| School Generated Funds | 3,700,000 |
| Charitable Trust Revenues | 141,000 |
| Amortization of Employee Future Benefits | (1,111,600) |
| Debt Support Payments - Accrued Interest | (43,432) |
| Total Expenses - Consolidated PSAB Budget | 303,759,491 |
| Consolidated PSAB Budget Surplus (Deficit) | \$ (3,957,445) |

Note(s)

The Operating and Capital Budgets have been presented on a modified cash basis. Ontario School Boards are required to report budgets in accordance with Public Sector Accounting Board (PSAB) standards. The consolidated PSAB Budget presents the operating and capital budget on a PSAB basis, including the recognition of capital grant revenue and amortization related to tangible capital assets.

PSAB also requires that all organizational revenue and expenses be reflected in the Consolidated Budget, as a result School Generated Funds and Charitable Fund revenues and expenses are included.

Amortization of employee future benefits is calculated based upon most recent actuarial valuations of benefit obligations, such as retirement and sick leave accumulation for certain groups of employees.

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SEE YOURSELF IN LIMESTONE

LIMESTONE DISTRICT SCHOOL BOARD | BUDGET 2023-2024
Compliance Report

| | 2023-2024 Estimates |
|--|--------------------------------|
| Revenue | |
| Total Revenue - Consolidated PSAB Budget | \$ 299,802,046 |
| Excluded Items | |
| School Generated Funds | (3,700,000) |
| Total Revenue For Compliance Purposes | 296,102,046 |
| Expenses | |
| Total Expenses - Consolidated PSAB Budget | 303,759,491 |
| Excluded Items | |
| School Generated Funds | (3,700,000) |
| Amortization of Employee Future Benefits | 1,111,600 |
| Debt Support Payments - Accrued Interest | 43,432 |
| Amortization of Employee Future Benefits Funded From Retirement Benefits (Accumulated Surplus) | (1,111,600) |
| Amortization Funded From Committed Capital (Accumulated Surplus) | (117,408) |
| Amortization of Asset Retirement Obligations | (1,246,713) |
| Total Expenses For Compliance Purposes | 298,738,802 |
| Surplus (Deficit) For Compliance Purposes | \$ (2,636,756) |
| Budget (Deficit) Less Than 1% of Grants For Student Needs (GSN) Operating Allocation | Compliant |

Note(s)

The Ministry of Education allows school boards to incur an in-year deficit up to one percent of their 2023-2024 Grants for Student Needs (GSN) operating allocation with Minister's approval and the submission of a Board approved two year deficit elimination plan. This is consistent with the requirements set out in Ontario Regulation 280/19. The calculation excludes the effects of school generated funds, amortization of employee future benefits, and accrued interest on long-term debt and amortization of Asset Retirement Obligations.